



This is as attachment to SPH Consultancy Project Management Newsletter

[Risk Management Toolkit](#)

Aside from academic terminologies and Project Management 'speak'. This Toolkit provides you with some helpful tips to assist you in measuring and addressing risks at every stage of your project.

Identify and categorize risks on a project
Three different scenarios, which requires a similar process for identifying, measuring and addressing risk

1. There is one issue that relates to the project that remains uppermost in your mind. The thought that this will be unresolved causes you to panic
2. When your project is in progress, these are the negative issues that seem to 'come out of nowhere, at the most unexpected time'.
3. Your project resources are not arriving to meet the agreed timescales. It looks like your are running over schedule

Managing Risks

Identify Risk	Record your concerns	Category High, Medium, Low	Mitigation

<ul style="list-style-type: none"> -Financial -Legal -Human Resource 	<p>Please state reasons, and whether there is evidence to support concerns.</p>	<p>Governed by level of impact on the project</p>	<ul style="list-style-type: none"> -Identify and record ways to offset the risk. -Estimate the cost to off set risk -Time needed -Record date when risk has been addressed.
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